



2023-2025 BUDGET HIGHLIGHTS

Taxation

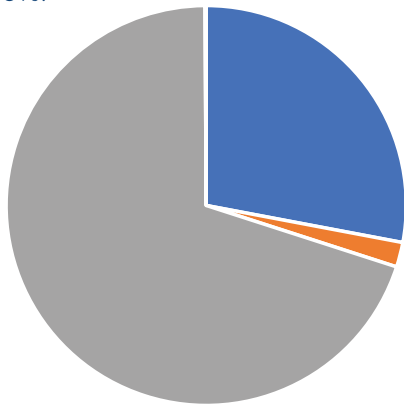
Red Deer County's primary source of revenue is derived from property taxes. For budgeting purposes, taxation remains consistent for the 3-year term.

Tax rates are determined in the spring once individual property assessments are calculated. Updated taxation information is then presented to Council for discussion along with budget amendment consideration and approval.

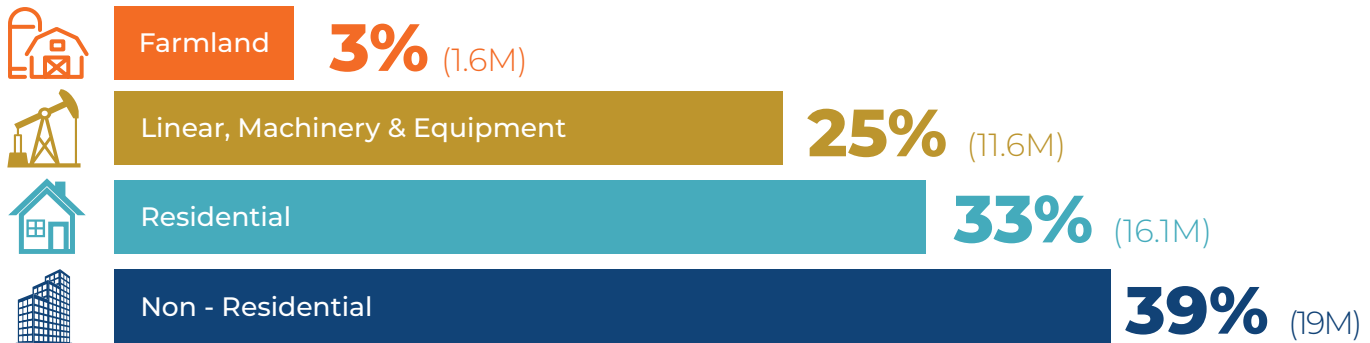
Taxation includes taxes paid to the County as well as funds collected on behalf of the Government of Alberta supporting provincial policing, education, and seniors housing.

The provincial policing requisition includes enhanced policing for the Blackfalds RCMP, which serves the Red Deer County area.

For the average residential home, the County receives 70% of the total tax bill while the Province receives 30%.



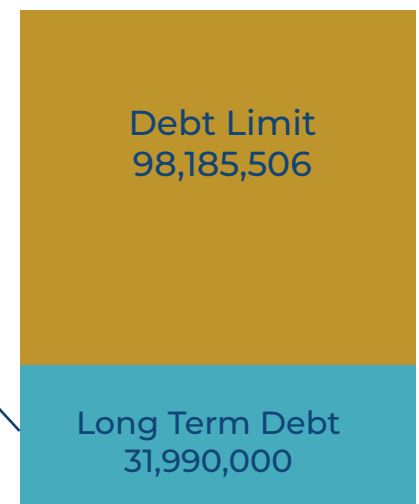
Sources of Tax Revenue



Debt Capacity

| | |
|---|--------------|
| Total Debt Limit | 98,185,506 |
| Long Term Debt <small>(2021 Debenture)</small> | (25,000,000) |
| Long Term Debt <small>(2023 Debenture)</small> | (6,990,000) |
| <hr/> Amount of Debt Limit Available | 66,195,506 |

33% of debt limit used

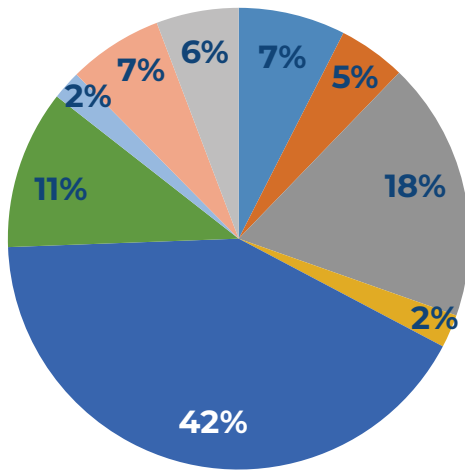


Red Deer County has used 33% of the debt limit set by the MGA.










2023 BUDGET HIGHLIGHTS

Expenditures

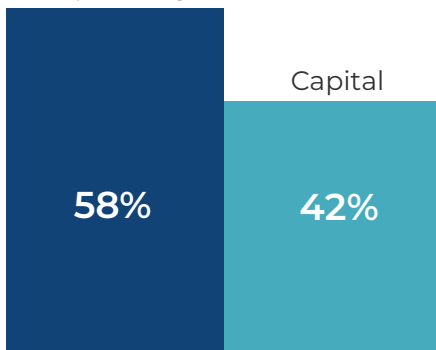
How funds are allocated by Red Deer County...



| | OPERATING | CAPITAL | TOTAL |
|-------------------------------------|-------------------|-------------------|--------------------|
| Community Services | 7,266,307 | 250,000 | 7,516,307 |
| Corporate Services | 4,687,711 | 60,000 | 4,747,711 |
| General Governance | 3,717,746 | 14,500,000 | 18,217,746 |
| Operations - Agriculture Services | 2,134,626 | 202,000 | 2,336,626 |
| Operations - Infrastructure & Roads | 22,779,293 | 19,015,589 | 41,794,882 |
| Operations - Utility Services | 4,087,278 | 7,087,633 | 11,174,911 |
| Operations - Waste Mgmt. Services | 2,038,997 | - | 2,038,997 |
| Planning & Development Services | 6,647,296 | - | 6,647,296 |
| Protective Services | 4,448,735 | 1,342,326 | 5,791,061 |
| Subtotal | 57,807,989 | 42,457,548 | 100,265,537 |
| Bad Debts | 500,000 | - | 500,000 |
| Contingency | 635,000 | - | 635,000 |
| Total Expenditures | 58,942,989 | 42,457,548 | 101,400,537 |

| | | | | | |
|---|-----------------------------------|--------------|--|---------------------------------|--------------|
|  | COMMUNITY SERVICES | 7.5M |  | OPERATIONS UTILITY SERVICES | 11.2M |
|  | CORPORATE SERVICES | 4.7M |  | OPERATIONS WASTE MANAGEMENT | 2.0M |
|  | GENERAL GOVERNANCE | 18.2M |  | PLANNING & DEVELOPMENT SERVICES | 6.6M |
|  | OPERATIONS AGRICULTURE SERVICES | 2.3M |  | PROTECTIVE SERVICES | 5.8M |
|  | OPERATIONS INFRASTRUCTURE & ROADS | 41.8M | | | |

Operating



Capital vs. Operating Expenses

Capital Expenses:

The cost associated with the acquisition, construction, and major rehabilitation of County owned assets.

Operating Expenses:

The cost associated with providing mandated services, supporting Council's vision, and maintaining County owned assets.