

**For more information**

As a senior, you know the value of being at home. You also know that owning a home can be expensive.

The Seniors Property Tax Deferral program allows you to defer all or part of your residential property taxes through a low-interest home equity loan with the Alberta government.

The Alberta government will pay the property taxes to your municipality on your behalf, and you will repay the loan, with interest, when you sell your home, are no longer eligible for the loan, or sooner if you choose.

**To qualify for this program:**

You must:

- be 65 years of age or older
- be an Alberta resident
- own a residential property in Alberta
- have a minimum of 25% equity in your primary residence

**Phone**

Alberta Supports Contact Centre  
Toll-free 1-877-644-9992  
or 780-644-9992 in the  
Edmonton area

**Deaf or hard of hearing  
with TDD/TTY units:**

Toll-free in Alberta:  
1-800-232-7215  
or 780-427-9999 in the  
Edmonton area

**Web**

[www.SeniorsPTDP.alberta.ca](http://www.SeniorsPTDP.alberta.ca)

**Mail**

Seniors Property Tax  
Deferral Program  
PO Box 1200  
Edmonton, Alberta T5J 2M4



**Seniors Property  
Tax Deferral  
Program**

Program Information  
and How to Apply

## Homes That Qualify

To qualify, your home must be your primary residence, where you live most of the time.

Only residential properties will be considered. This includes the residential portion of farmland.

Commercial property and second homes, such as summer homes and rental properties, do not qualify.

## What Can Be Deferred

If you are an eligible homeowner, you can defer residential property taxes owed to a municipality. This may include outstanding arrears and penalties.

## Interest

Interest charges start on the date the program pays your residential property taxes on your behalf and end when your loan has been repaid in full.

The interest rate is variable and is reviewed every six months on April 1<sup>st</sup> and October 1<sup>st</sup>.

The program charges simple rather than compound interest, meaning interest is charged only on the original amount of the loan.

If you enroll in the program you will receive semi-annual property tax deferral loan statements in April and October.

## Minimum Equity

To qualify, you must have a minimum of 25% equity in your primary residence.

This means all charges registered against the residence in a Land Titles Office cannot exceed 75% of your home's assessed value, as shown on your municipal assessment.

## EQUITY CALCULATOR

Use this calculator to determine if you have the minimum equity to qualify.

|  |                                  |   |
|--|----------------------------------|---|
| Assessment value of your home  | \$                               |   |
| Assessment value<br>× 0.75 =   | \$                               | A |
| Total charges<br>(e.g. line(s) of credit,<br>mortgage(s) and<br>any other registered<br>charges) | \$                               | B |
| To apply for SPTD<br>program   | <b>B MUST BE<br/>LESS THAN A</b> |   |

## To apply

### Questions? Need an application?

Please call toll-free 1-877-644-9992 or 780-644-9992 in the Edmonton area, or visit [www.SeniorsPTDP.alberta.ca](http://www.SeniorsPTDP.alberta.ca)

### Application Submission

You can apply to the SPTD program at any time; however, to allow the program enough time to process your application, forward payment to your municipality and avoid penalties, you are encouraged to apply at least 30 days before the residential property tax deadline. For example, if your residential property taxes are due on June 30, we should receive your application by May 31.