

# ECONOMIC DEVELOPMENT QUARTERLY REPORT

Q3 2017

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Red Deer County is pleased to offer quarterly reporting statistics and updates for residents and businesses! Take a look inside for information on new businesses, housing starts, infrastructure development and building statistics.

Recently, the County implemented a new business licensing bylaw. Businesses can now apply for a business license that will validate their business, generate advertising opportunities and allow the County to provide accurate and up-to-date reports on economic development, emergency management, business attraction and business retention.

Business licenses are available at no cost until December 31, 2017. If you are interested in taking advantage of this opportunity, please contact our Business Development Officer, Tara March, at [tmarch@rdcounty.ca](mailto:tmarch@rdcounty.ca) or at 403.357.2398.

## **Tara March**

*Business Development Officer*

[tmarch@rdcounty.ca](mailto:tmarch@rdcounty.ca)

403.357.2398

## **Sandra Badry**

*Economic Development Officer*

[sbadry@rdcounty.ca](mailto:sbadry@rdcounty.ca)

403.357.2395

Red Deer County



### THE HAMLETS AT RED DEER

Red Deer County, AB

Construction of the The Hamlets at Red Deer, a 184 unit Social Care Facility, is well underway in Gasoline Alley West. The facility will offer 136 long term care units and 48 assisted living units, will provide essential services to the vulnerable senior and persons with dementia in the Red Deer region and surrounding area.

This community is made possible with a strong partnership with Alberta Health Services and solid support for such a development in Red Deer County. The building will contain approximately 6000 ft<sup>2</sup> of retail space, which would be an ideal location for a pharmacy and other support services.

It is estimated that the facility will employ 30 fulltime employees. The planned opening of this community is scheduled for Fall of 2018.

The value of this development is estimated at \$35,000,000.00.

### THE SUITES

Red Deer County, AB

Red Deer County's first extended stay hotel officially opened its doors on September 1, 2017. The Suites Apartel is located at 439 Memorial Parkway within Gasoline Alley West.

The 4 storey complex has a total of 93 units, including fully furnished suites for short term stays and unfurnished suites for longer terms. Darcy Mokolki, Project Manager for Pearl Rose Construction (the developer), has reported that due to continued development and economic activity within the Gasoline Alley area the apartel has welcomed an influx of new residents and is experiencing a relatively low vacancy rate.

The project value is estimated at \$10,000,000.00.

Q3 2017

NEW BUSINESSES: 25

INCLUDING

NEW HOME-BASED BUSINESSES: 7

## QEII SERVICE ROAD PROJECT

Highway QEII Service Road North (Range Road 274) has been paved to a 'ban free' standard between Township Road 364 and Hwy 42, jointly funded by Alberta Transportation and Red Deer County. The road has become a popular route for drivers heading toward Red Deer from the south and east parts of the County, and will now form an integral part of future Commercial, Industrial, and Agri-Business development within the District 2&42 Major Area Structure Plan.

## C&E TRAIL UPGRADE

A total of 14.5 kilometres of the C&E Trail was upgraded to a 'ban free' paved status, from Highway 592 to the 32nd Street interchange. This completed project, valued at \$3,500,000.00, provides a market road, for all industries, from Innisfail to Red Deer.

## BUSINESS DEVELOPMENT TOOL

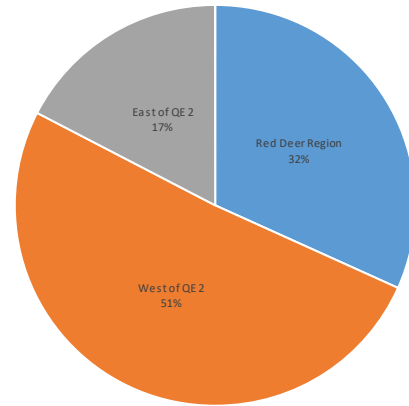
Red Deer County has launched its latest tool to generate business activity in the municipality. The business development tool is a unique website, which can be accessed by anyone interested in starting a business in the County.

The tool, which can be found under the Business and Lifestyle heading on the County website, shows available locations, local industry trends, demographic information, and valuable business links all in a one stop shop environment.

# ECONOMIC DEVELOPMENT QUARTERLY REPORT

## Q3 2017

### 2017 BUILDING STATISTICS/AREA



### BUILDING STATISTICS

	Q1	Q2	Q3	Q4	YTD
Dwellings	\$5,001,176	\$11,477,681	\$9,566,957		\$26,045,814
Res Other	\$673,477	\$1,801,346	\$2,080,941		\$4,555,764
Demolition	\$12,000	\$16,350	\$65,700		\$94,050
Commercial	\$1,154,975	\$17,133,868	\$2,471,000		\$20,759,843
<b>TOTAL</b>	<b>\$6,841,628</b>	<b>\$30,429,245</b>	<b>\$14,184,598</b>		<b>\$51,455,470</b>

### RED DEER COUNTY ECONOMIC DEVELOPMENT VISION:

*To actively encourage business growth that contributes to sustainable prosperity for the County and its community partners and that protects the region's values, strengths and livability.*

### HOUSING STARTS

<b>Q1:</b>	17
<b>Q2:</b>	30
<b>Q3:</b>	27
<b>Q4:</b>	
<b>YTD:</b>	<b>74</b>