

ECONOMIC DEVELOPMENT QUARTERLY REPORT

Q2 2017

APR | MAY | JUN



Red Deer County



NEWLEAF ESSENTIALS (WEST) LTD.

Innisfail, AB

Newleaf Essentials (West) Ltd. is developing a flour mill in Red Deer County, on property owned by the Town of Bowden. This facility is being built for the purpose of grinding, milling and blending grains with an emphasis on gluten free products. The grains include peas and lentils among other plant products. The flour will be shipped to distributors and manufacturers of food products for sale to the general public.

This Value Added Agricultural Industry has a gross floor area greater than 600 square meters (6460 square feet) and is valued at \$7,800,000. Projected completion date is September of 2017.

A subsidiary to this flour mill is the processing plant currently being constructed on the north end of the same property. The second plant takes by-product and the lesser quality grains for processing into product for pet food.

This flour is shipped to a pet food processing plant in Alberta. The subsidiary plant is valued at \$1,400,000 and the projected completion date is September 2017.

PATERSON GLOBAL FOODS

Winnipeg, MB

Paterson Global Foods has been approved to develop a high-throughput grain handling terminal on property located in the northeast corner of Highway 587 and Range Road 12, near the Town of Bowden. Canadian Pacific Railway runs along the east boundary of the property and will provide access to the rail cars filled at the terminal. Currently the ground works are being completed on the property.

The upgrade to the intersection of the highway and the range road as well as the upgrade of Range Road 12 is a joint project between the developer and the County. Red Deer County Operations and the Paterson Grains engineering department are coordinating the project.

The developer started the concrete pour in June and plans to complete the terminal next summer. The installation of the rail is designed to loop around the property, through the terminal and back onto the CP rail line in a continuous motion and is also planned to be completed within the next year.

The project is planned to be fully operational in the fall of 2018. The value of this development is \$25,000,000.

Q2 2017

NEW BUSINESSES: 19

INCLUDING

NEW HOME-BASED BUSINESSES: 6

AIRPORT RUNWAY EXTENSION

On May 12, 2017, Red Deer Airport's runway extension officially opened. The \$9.5 million extension—jointly funded by the provincial government and The City of Red Deer and Red Deer County—opens the doors for airlines to offer more flights to more destinations which in turn will add a significant boost for Central Alberta's economy.

LAURA AVENUE EXTENSION

The Laura Avenue extension project involves the total reconstruction of the existing Waskasoo Avenue (which is being renamed "Laura Avenue") from Lantern Street to Leva Avenue. This will involve an entire re-build of this section of road to an urban standard and requires the realignment of the road onto a new undeveloped road allowance. The project contains two roundabouts: One is at the intersection of Lantern Street & Laura Avenue, which officially opened on June 22, 2017, the other will be at the intersection of Liberty Avenue and Laura Avenue and will open in Q3 of 2017. Upgraded water lines, storm water collection and underground power will be included in this project for servicing new commercial developments coming to this area.

Since the Gaetz Avenue Interchange project will be creating a new Gasoline Alley access for southbound Highway 2 traffic at Laura Avenue, this road reconstruction is necessary to accommodate that new traffic flow. This project will provide improved and more convenient access for motorists to the many vibrant businesses that are establishing their base in Gasoline Alley.

AGRICULTURAL MARKET DEVELOPMENT

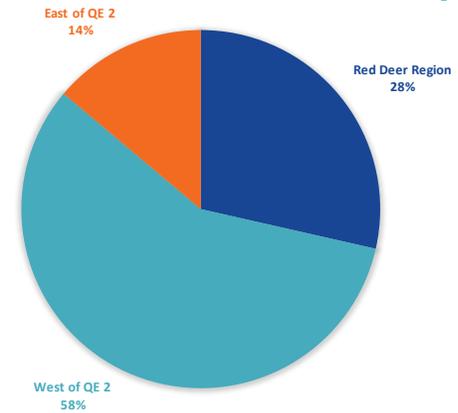
Red Deer County's Economic Development Strategy (2017) identifies Agricultural Development as a strategic priority. There is a major focus on supporting rural farmers and agrifood producers that looks to the future of global food production and what role Red Deer County producers can play. Economic Development Services hosted four information gathering sessions in April, inviting producers and consumers to participate.

The purpose was to seek public input respecting future County facilitated initiatives relating to food production/processing, food distribution, and food retailing. A total of 27 individuals attended the events, where several possible initiatives were identified for further exploration, including: incubator kitchens, abattoir, local producers directory, year round/seasonal markets, urban farms and County-hosted information sessions.

ECONOMIC DEVELOPMENT QUARTERLY REPORT

Q2 2017

2017 BUILDING STATISTICS/AREA



BUILDING STATISTICS

	Q1	Q2	Q3	Q4	YTD
Dwellings	\$5,001,176	\$11,477,681			\$16,478,857
Res Other	\$673,477	\$1,801,346			\$2,474,823
Demolition	\$12,000	\$16,350			\$28,350
Commercial	\$1,154,975	\$17,133,868			\$18,288,843
TOTAL	\$6,841,628	\$30,429,245			\$37,270,873

RED DEER COUNTY ECONOMIC DEVELOPMENT VISION:

To actively encourage business growth that contributes to sustainable prosperity for the County and its community partners and that protects the region's values, strengths and livability.

HOUSING STARTS

Q1:	17
Q2:	30
Q3:	
Q4:	
YTD:	47